Miles Zheng

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Current Position

Texas Christian University

August 2023 - Present

Assistant Professor of Finance

Education

University of Illinois Urbana-Champaign 2023

Ph.D., Finance

Cornell University Fall 2022 - Spring 2023

Visiting Ph.D. Student

Harvard University Fall 2019 - Spring 2020

Visiting Ph.D. Student

National Bureau of Economic Research Fall 2019 - Spring 2020

Visiting Ph.D. Student

Wuhan University 2015

B.A., Economics

Research Interests

The impact of financial market microstructure on corporate decisions and price efficiency

Publications

Refusing the Best Price?, with Sida Li, Mao Ye, 2023, *Journal of Financial Economics*, 147, 317-337. Presented at 2021 AFA and 2022 SFS Cavalcade

The Effect of Tick Size on Managerial Learning from Stock Prices, with Mao Ye, Wei Zhu, 2023, *Journal of Accounting and Economics*, 75, 101515.

Presented at 2021 MIT Asia Conference in Accounting

Working Papers

Direct Listing or IPO?

Presented at 2023 Young Scholar Finance Consortium

Price Ceiling, Market Structure, and Payout Policies, with Xiongshi Li, Mao Ye

Conditionally accepted at the Journal of Financial Economics

Best Paper Award at the Craig Holden Memorial Conference; Featured in NBER Digest (January 2021)

Segmented Going-Public Markets and the Demand for SPACs, with Jessica Bai, Angela Ma

2021 WFA Ph.D. Candidate Awards for Outstanding Research

Cited in the SEC's 2022 Proposed Rule on SPACs (No. S7-13-22); Featured in Private Equity Findings (2022)

3rd SAFE Market Microstructure Meeting at Goethe University Frankfurt

Contagious Anomalies, with Angela Ma

Presentations

April 2023 Young Scholar Finance Consortium

February 2023 Virginia Tech

January 2023 Texas Christian University

November 2022 University of Illinois Urbana-Champaign (Brownbag)

May 2022 SFS Cavalcade at Chapel Hill

March 2022 University of Illinois Urbana-Champaign (Brownbag)
June 2021 Western Finance Association Annual Conference

September 2020 University of Illinois Urbana-Champaign (Brownbag)

April 2020 Harvard Business School (Entrepreneurship Ph.D. Seminar)

September 2019 Northern Finance Association Annual Conference at Vancouver

August 2019 European Finance Association Annual Conference at Lisbon

April 2019 4th Sydney Market Microstructure Meeting

October 2018 University of Illinois Urbana-Champaign (Brownbag)

Teaching

August 2019

FIN511 Investments (iMBA)

Fall II 2022 & Spring II 2023

Teaching Assistant

FIN584 Corporate Finance (iMBA)

Summer 2022 & Spring I 2023

Teaching Assistant

FIN572 Finance of Mergers and Acquisitions (iMBA)

Fall I 2022

Teaching Assistant

FIN221 Corporate Finance (undergraduate)

Fall 2020 - Spring 2021

Teaching Assistant

Honors and Awards

2021	WFA Ph.D. Candidate Awards for Outstanding Research, Western Finance Association
2021	Paul M. Van Arsdell Sr. Award in Finance for Outstanding Teaching Contributions, University of Illinois
2021	Richard A. Erley Fellowship for Academic Excellence, University of Illinois
2020	Zwisler Doctoral Fellowship for Outstanding Research Potential, University of Illinois

Services

Referee: Review of Economic Studies, Management Science